

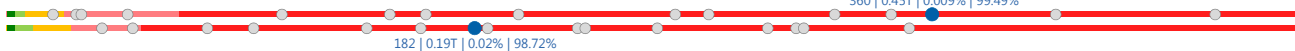
FORU Fortune Indonesia Tbk. [S]

COMPANY REPORT : JULY 2014

Development Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Advertising, Printing And Media (95)

As of 25 July 2014

Individual Index : 742.308
Listed Shares : 465,224,000
Market Capitalization : 448,941,160,000



COMPANY HISTORY

Established Date : 05-May-1970
Listing Date : 17-Jan-2002
Under Writer IPO :
PT Millennium Atlantic Securities
Securities Administration Bureau :
PT Sinarutama Gunita
Sinar Mas Land Plaza Menara I 9th Fl.
Jln. M.H. Thamrin No. 51 Jakarta 10350
Phone : (021) 392-2332
Fax : (021) 392-3003

BOARD OF COMMISSIONERS

1. Dedi Sjahrir Panigoro *)
 2. Farida Eva Rianty Hutapea *)
 3. Kasman Ardan
 4. Lucia Novenna Budiono
 5. Miranty Abidin
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Indra Abidin
2. Herman Muljadi Sulaeman

AUDIT COMMITTEE

1. Dedi Sjahrir Panigoro
2. Alexander Ronald Sindhikara.
3. Dharmawandi Sutanto

CORPORATE SECRETARY

Indira Abidin

HEAD OFFICE

Gedung Galaktika
Jln. Harsono R.M. No. 2
Jakarta - 12550
Phone : (021) 782-7989
Fax : (021) 788-47524

Homepage : www.foru.co.id
Email : corsec@foru.co.id

SHAREHOLDERS (July 2014)

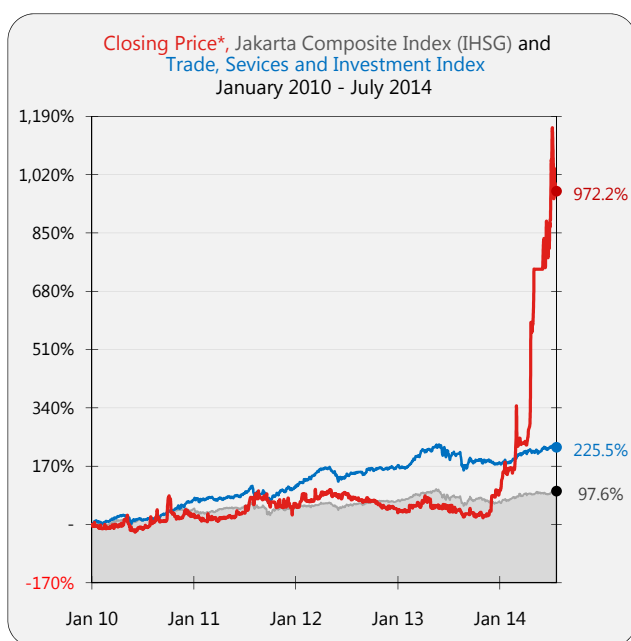
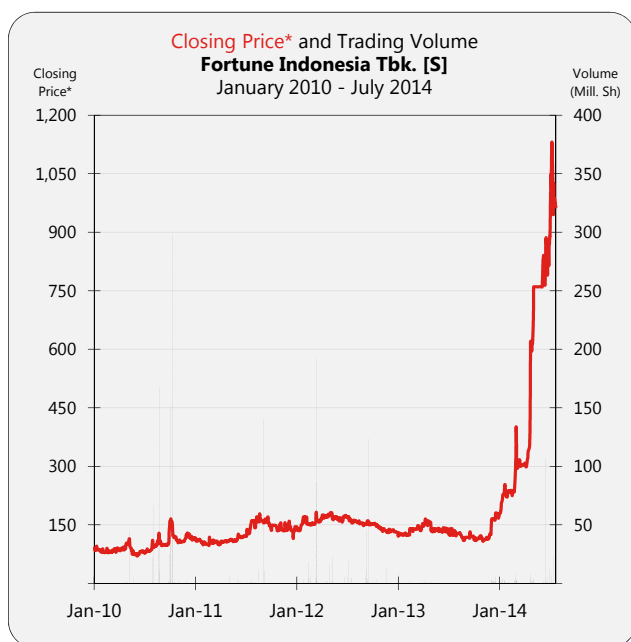
1. PT Karya Citra Prima 373,000,000 : 80.18%
2. Public (<5%) 92,224,000 : 19.82%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2005		3.00	07-Sep-05	08-Sep-05	12-Sep-05	26-Sep-05	
2006		3.00	08-Aug-07	09-Aug-07	13-Aug-07	27-Aug-07	F
2007		3.00	30-Oct-08	31-Oct-08	04-Nov-08	18-Nov-08	F
2008		4.00	28-Jul-09	29-Jul-09	31-Jul-09	14-Aug-09	F
2009		4.00	20-Jul-10	21-Jul-10	23-Jul-10	06-Aug-10	F
2010		4.00	19-Jul-11	20-Jul-11	22-Jul-11	05-Aug-11	F
2011		7.00	15-Aug-12	16-Aug-12	24-Aug-12	07-Sep-12	F
2012		7.00	25-Jun-13	26-Jun-13	28-Jun-13	12-Jul-13	F
2013		10.00	17-Jul-14	18-Jul-14	22-Jul-14	12-Aug-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	205,000,000	17-Jan-02	17-Jan-02
2.	Company Listing	250,000,000	17-Jan-02	27-Aug-02
3.	Warrant Seri I	62,500	08-Aug-02	08-Aug-02
4.	Warrant Seri I	5,000	16-Aug-02	16-Aug-02
5.	Warrant Seri I	10,156,500	19-Jan-05	19-Jan-05



SHARES TRADED	2010	2011	2012	2013	Jul-14
Volume (Million Sh.)	979	206	653	75	629
Value (Billion Rp)	139	24	111	11	192
Frequency (Thou. X)	103	6	64	6	14
Days	214	201	229	188	116

Price (Rupiah)	2010	2011	2012	2013	Jul-14
High	179	190	197	181	1,170
Low	70	97	125	108	167
Close	112	145	131	167	965
Close*	112	145	131	167	965
PER (X)	5.40	5.21	4.81	21.17	-135.23
PER Industry (X)	21.27	16.89	19.08	15.43	18.07
PBV (X)	0.50	0.58	0.49	0.62	3.54

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-10	95	80	80	50	428	36	12
Feb-10	90	79	84	56	808	68	12
Mar-10	99	80	90	291	1,531	133	18
Apr-10	105	83	103	755	4,282	410	17
May-10	116	70	74	8,107	56,225	5,923	17
Jun-10	85	70	82	491	2,817	221	18
Jul-10	92	75	87	471	3,851	328	21
Aug-10	149	86	106	32,976	311,364	39,977	21
Sep-10	111	94	108	644	6,681	676	17
Oct-10	179	108	111	57,968	577,872	89,826	21
Nov-10	118	103	118	913	8,422	903	21
Dec-10	129	110	112	555	4,807	577	19
Jan-11	118	99	99	335	4,144	459	20
Feb-11	118	97	110	100	492	50	17
Mar-11	114	99	101	88	613	62	14
Apr-11	111	99	108	948	3,374	360	19
May-11	122	105	111	1,245	9,478	1,069	21
Jun-11	133	111	121	1,481	9,874	1,194	20
Jul-11	165	120	160	667	9,819	1,464	19
Aug-11	190	136	165	392	14,786	2,302	15
Sep-11	185	147	148	93	151,618	17,201	14
Oct-11	160	123	136	191	999	141	11
Nov-11	160	130	136	133	483	70	16
Dec-11	162	115	145	166	738	104	15
Jan-12	180	135	170	454	5,924	811	17
Feb-12	178	140	153	3,115	33,637	5,419	19
Mar-12	189	147	162	29,714	291,535	52,170	21
Apr-12	180	160	173	1,705	10,045	1,738	19
May-12	197	156	166	7,047	47,351	8,827	21
Jun-12	174	156	171	347	8,623	1,423	20
Jul-12	174	151	160	403	36,193	5,663	22
Aug-12	168	148	148	210	1,444	228	17
Sep-12	178	146	153	19,745	195,093	31,595	20
Oct-12	158	142	143	1,218	8,313	1,257	22
Nov-12	145	125	138	180	15,222	2,126	20
Dec-12	138	130	131	27	31	4	11
Jan-13	130	119	124	788	16,054	1,968	20
Feb-13	150	123	140	523	2,695	357	18
Mar-13	153	132	140	402	3,073	435	16
Apr-13	176	144	156	1,867	13,676	2,136	22
May-13	159	130	140	1,271	8,196	1,138	22
Jun-13	167	131	132	67	370	47	13
Jul-13	140	117	122	112	472	58	13
Aug-13	130	110	111	28	156	19	10
Sep-13	132	116	121	9	44	5	4
Oct-13	125	110	116	113	858	98	16
Nov-13	127	108	126	205	1,636	188	15
Dec-13	181	125	167	960	27,429	4,447	19
Jan-14	257	167	221	1,092	21,544	4,730	20
Feb-14	268	221	265	464	15,689	3,644	20
Mar-14	460	265	303	3,133	15,421	5,360	20
Apr-14	690	290	620	2,410	22,190	11,206	19
May-14	780	610	760	1,453	8,246	5,709	3
Jun-14	930	700	815	2,995	123,605	40,698	16
Jul-14	1,170	815	965	2,624	422,801	120,789	18

BALANCE SHEET	Dec-09	Dec-10	Dec-11	Dec-12	Sep-13
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	34,399	42,842	29,259	24,789	19,207
Receivables	118,031	164,552	155,123	136,524	122,012
Inventories	-	-	-	-	-
Current Assets	211,838	258,852	245,994	224,695	209,525
Fixed Assets	9,820	9,447	10,093	8,800	8,349
Other Assets	-	-	-	-	-
Total Assets	230,276	276,011	265,993	257,253	243,181
Growth (%)		19.86%	-3.63%	-3.29%	-5.47%

Current Liabilities	123,264	159,243	141,277	121,397	106,465
Long Term Liabilities	9,602	11,574	8,430	10,206	11,554
Total Liabilities	132,866	170,817	149,707	131,603	118,019
Growth (%)		28.56%	-12.36%	-12.09%	-10.32%

Authorized Capital	100,000	100,000	100,000	100,000	100,000
Paid up Capital	46,522	46,522	46,522	46,522	46,522
Paid up Capital (Shares)	465	465	465	465	465
Par Value	100	100	100	100	100
Retained Earnings	43,497	51,285	62,349	71,678	71,174
Total Equity	97,169	104,957	116,286	125,649	125,162
Growth (%)		8.01%	10.79%	8.05%	-0.39%

INCOME STATEMENTS	Dec-09	Dec-10	Dec-11	Dec-12	Sep-13
Total Revenues	408,279	489,310	505,625	480,147	283,020
Growth (%)		19.85%	3.33%	-5.04%	

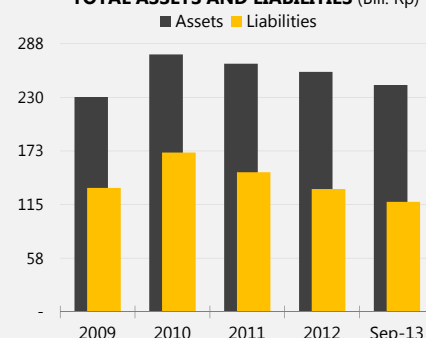
Cost of Revenues	353,512	427,221	423,668	394,323	227,932
Gross Profit	54,767	62,088	81,957	85,824	55,088
Expenses (Income)	45,904	49,912	64,360	69,312	50,152
Operating Profit	8,863	12,176	17,597	16,512	4,936
Growth (%)		37.38%	44.52%	-6.17%	

Other Income (Expenses)	1,226	1,352	292	507	-1,041
Income before Tax	10,089	13,528	17,889	17,018	3,895
Tax	3,500	3,884	4,935	4,360	1,126
Profit for the period	6,589	9,644	12,954	12,659	2,769
Growth (%)		46.36%	34.32%	-2.28%	

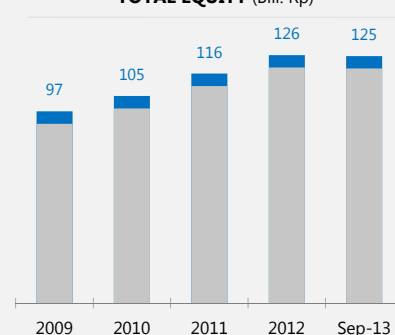
Period Attributable	-	-	-	12,659	2,753
Comprehensive Income	6,580	9,649	12,954	12,659	2,769
Comprehensive Attributable	-	-	-	-	2,753

RATIOS	Dec-09	Dec-10	Dec-11	Dec-12	Sep-13
Current Ratio (%)	171.86	162.55	174.12	185.09	196.80
Dividend (Rp)	4.00	4.00	7.00	7.00	10.00
EPS (Rp)	-	-	-	27.21	5.92
BV (Rp)	208.86	225.60	249.96	270.08	269.04
DAR (X)	0.58	0.62	0.56	0.51	0.49
DER(X)	1.37	1.63	1.29	1.05	0.94
ROA (%)	2.86	3.49	4.87	4.92	1.14
ROE (%)	6.78	9.19	11.14	10.07	2.21
GPM (%)	13.41	12.69	16.21	17.87	19.46
OPM (%)	2.17	2.49	3.48	3.44	1.74
NPM (%)	1.61	1.97	2.56	2.64	0.98
Payout Ratio (%)				25.73	168.99
Yield (%)	4.44	3.57	4.83	5.34	8.26

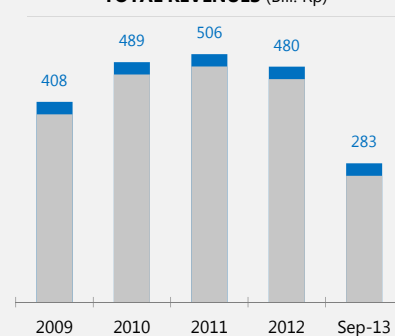
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

